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FTI ANNOUNCES RELEASE OF FormingSuite 2019 Service Pack 1

Burlington, Ont. – March 11, 2019 - Forming Technologies (FTI) the industry’s leading developer of solutions for design, simulation, planning and costing of sheet metal components, today announced the worldwide release of the FormingSuite 2019 Service Pack 1. Designed for sheet metal cost estimators, design engineers, tooling designers, and advanced planning engineers in the automotive, aerospace, consumer product and electronics industries, this update ensures the best quality results and performance for users.

Customer demand for utilizing FTI expertise in sheet metal Cost Engineering has resulted in enhancements and upgrades to FormingSuite 2019. Updates to FormingSuite 2019 ProcessPlanner - Progressive Die Process module make it more user friendly and robust, enhancing 2D scrap processing, new developments in pilot hole generation and making improvements to stretch webs. Additionally, new features were added to ProcessPlanner Line Die Plan and FASTIncremental.

“Customers use our software day to day in a variety of applications, and so they are of the utmost importance when it comes to making updates,” says FTI’s Vice President Engineering, Derek Peeling. “There is always room in our software for continuous improvement and innovation when it comes to our user base.”

About Hexagon Manufacturing Intelligence

Hexagon Manufacturing Intelligence helps industrial manufacturers develop the disruptive technologies of today and the life-changing products of tomorrow. As a leading metrology and manufacturing solution specialist, our expertise in sensing, thinking and acting - the collection, analysis and active use of measurement data - gives our customers the confidence to increase production speed and accelerate productivity while enhancing product quality.

Through a network of local service centres, production facilities and commercial operations across five continents we are shaping smart change in manufacturing to build a world where quality drives productivity. For more information, visit HexagonMI.com.

Hexagon Manufacturing Intelligence is part of Hexagon (Nasdaq Stockholm: HEXA B) a leading global provider of information technologies that drive productivity and quality across geospatial and industrial enterprise applications.

About Forming Technologies Inc.

Forming Technologies Incorporated, a division of Hexagon Manufacturing Intelligence, is the world's leading developer of computer aided engineering software for design and simulation of sheet metal components. Since 1989, FTI has provided OEMs and suppliers in the automotive, aerospace and appliance industries with innovative software and training solutions designed to reduce development time and material costs. FTI has trained over 12,000 engineers in Formability and Die Design and is considered the Best in Class around the world for their industry training programs.

For more information on Forming Technologies Inc., please visit the company website at www.forming.com.